

	2012/13				2013/14				2014/15				2015/16			
	Q1	Q2	Q3	Q4	Q5	Q6	Q7	Q8	Q9	Q10	Q11	Q12	Q13	Q14	Q15	Q16
Receipts	100	100	100	100	100	100	0	0	0	0	0	0	0	0	0	0
Cumulative Receipts	100	200	300	400	500	600	600	600	600	600	600	600	600	600	600	600
Spend	0	0	50	100	100	50	50	40	40	40	30	30	30	30	30	30
Cumulative Spend	0	0	50	150	250	300	350	390	430	470	500	530	560	590	620	620
Total of all retained amounts from Q1 to the reckonable quarter													100	200	277	
30% of total amount spent on provision of social housing													168	177	186	
Returnable Amount (R)													0	23	91	

Adjusted to take account of money surrendered in the previous quarter

Total of all retained amounts from Q1 to the reckonable quarter
30% of total amount spent on provision of social housing
Returnable Amount (R)

Receipts in Q1 are less than 30% of total spend up to the end of Q13, therefore nothing to surrender to central Govt

Receipts in Q1 and Q2 are more than 30% of total spend up to the end of Q14, therefore £23k (ie the difference) must be surrendered to central Govt and receipts received in Q2 will be reduced by £23k